FOR IMMEDIATE RELEASE

MedMira Announces Progress Update of its REVEALCOVID-19™ Total Antibody test including CE mark

Halifax, Nova Scotia, 21. May, 2020 – Today, MedMira Inc. (MedMira) (TSXV: MIR) announced that it has completed the registration process and affixed the CE mark (Conformité Européene) to its rapid REVEALCOVID-19™ Total Antibody Test. MedMira declares conformity to all essential requirements outlined in the *In Vitro* Diagnostic Medical Devices Directive 98/79/EC. The Certificate of Registration has been obtained from the European Authorized Representative and the product is now registered in the German DIMDI data base as per Directive 98/79/EC of the European Parliament and of the Council of the European Union relating to *in vitro* diagnostic medical devices.

"The CE Marking announcement made today represents a significant milestone for the Company and our REVEALCOVID-19™ Total Antibody Test," said Hermes Chan, CEO. "Our RVF-based total antibody test will provide immediate information to physicians and healthcare providers to assess the total antibody status in patients who have been infected with the SARS-CoV-2 virus, the virus that causes COVID-19. Additionally, the unique batch testing capability of REVEALCOVID-19™ Total Antibody Test would be ideal for the increasing demand of large screening program developed in many countries".

REVEALCOVID-19™ Total Antibody Test is also under FDA/EUA review. In the beginning of the month, MedMira has made a full EUA submission based on the available FDA guidelines and, since then, has received FDA acknowledgment letter stating that the product's EUA is under review. The timeline for the EUA approval process is not clearly defined, however, MedMira is committed to meet all FDA requirements in a timely manner. It should further be noted, MedMira has previously received EU (CE mark), FDA (PMA), Health Canada and CFDA (China) approval for its RVF-based Reveal HIV antibody test, as well as EU approval (CE mark) for Multiplo TP/HIV rapid test.

About MedMira

MedMira is a leading developer and manufacturer of vertical flow rapid diagnostics. The Company's tests provide hospitals, labs, clinics and individuals with instant disease diagnosis, such as HIV and Hepatitis C, in just three easy steps. The Company's tests are sold globally under the Reveal®, Multiplo® and Miriad® brands. Based on its patented Rapid Vertical Flow Technology®, MedMira's rapid HIV test is the only one in the world to receive regulatory approvals in Canada, the United States, China and the European Union. MedMira's corporate offices and manufacturing facilities are located in Halifax, Nova Scotia, Canada. For more information visit medmira.com. Follow us on Twitter and LinkedIn.

This news release contains forward-looking statements, which involve risk and uncertainties and reflect the Company's current expectation regarding future events, including statements regarding possible regulatory approval and launch of the REVEALCOVID-19™ test, future growth, and new business opportunities. Actual events could materially differ from those projected herein and depend on a number of factors including, but not limited to, changing market conditions, successful and timely completion of clinical studies, uncertainties related to the regulatory approval process, establishment of corporate alliances and other risks detailed from time to time in the company quarterly filings.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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